

AUSTRALIAN SIGNALS DIRECTORATE

Agency Resources and Planned Performance

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AUSTRALIAN SIGNALS DIRECTORATE

Section 1: ASD Overview and Resources

1.1 Strategic Direction Statement

The Australian Signals Directorate (ASD) defends Australia from global threats and advances the national interest by providing foreign signals intelligence, cyber security, and offensive cyber operations, as directed by the Government.

ASD is a statutory agency within the Defence portfolio, reporting directly to the Minister for Defence. It operates under the *Public Governance, Performance and Accountability Act 2013* and the *Intelligence Services Act 2001*. All of ASD's activities are subject to oversight from the Inspector-General of Intelligence and Security. The Parliamentary Joint Committee on Intelligence and Security provides further oversight of ASD's administration, expenditure and enabling legislation. It also considers other matters within its scope that are referred by the Australian Senate, House of Representatives, or a Minister of the Australian Government.

The *Intelligence Services Act 2001* specifies that the organisation's functions are to:

- Collect foreign signals intelligence;
- Communicate foreign signals intelligence;
- Prevent and disrupt offshore cyber-enabled crime;
- Provide cyber security advice and assistance to Australian governments, businesses and individuals;
- Support military operations;
- Protect the specialised tools ASD uses to fulfil its functions; and
- Cooperate with, and assist, the national security community's performance of its functions.

The organisation's strategic objectives include:

- ASD **delivers strategic advantage** for Australia by providing foreign signals intelligence that protects and advances Australia's national interest. Foreign intelligence collection activities are guided by strategic priorities set by the Government.
- ASD is the Australian Government's **leading cyber security agency**, and aims to make Australia the most secure place to connect online and foster national cyber security resilience. ASD's Australian Cyber Security Centre monitors cyber threats targeting Australian interests and provides advice and information, including through an international network of Computer Emergency Response Teams (CERTs), to help protect Australians. When serious cyber incidents occur, ASD leads the Australian Government response to help mitigate the threat and strengthen defences.

- ASD has a long history of **supporting Australian military operations**, with the organisation's heritage dating back to the Second World War. Today, ASD supports Australian Defence Force (ADF) operations around the globe, including by providing intelligence and offensive cyber capabilities to enable the warfighter and protect ADF personnel and assets. ASD also draws on its deep technical expertise to help the ADF stay ahead of technology advancements in the region, including the introduction of 5th generation weapons and cyber-warfare capabilities.
- ASD capabilities play an important role in **countering cyber-enabled threats**. The organisation protects Australia and Australians by preventing and disrupting offshore cyber-enabled crime, including the activities of organised criminal groups using malware to target Australians, and terrorists who use the internet to plan and incite attacks against Australian interests.
- Finally, ASD **provides trusted advice and expertise** to Government, business and the community. ASD draws on its deep technical understanding of communications technology to help the Australian Government, and the public understand the nature of the cyber threat environment, how they might be vulnerable and what they can do to protect themselves.

To achieve these objectives, ASD needs to keep pace with the latest technology trends and invest in cutting-edge capabilities to gain asymmetric advantage. ASD's activities are enabled by innovative techniques, including specialist tools to probe large volumes of data to detect threats. ASD's mastery of technology also underpins the formulation of sound advice to protect Australia from sophisticated threats.

Partnerships are critical to the organisation's success. ASD works closely with the Australian national security community, overseas intelligence and cyber security partners, academia and industry. This level of collaboration is essential to comprehensively understand the threat environment and to stay at the leading edge of technology.

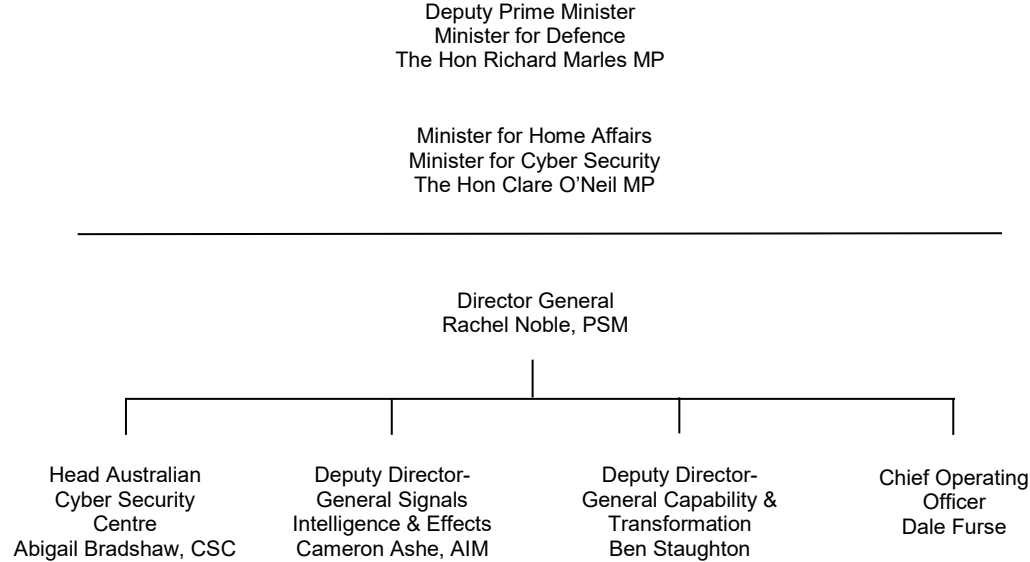
ASD's success is founded in the ingenuity of its workforce. The organisation seeks to recruit and develop a curious and imaginative workforce which is not deterred by difficult challenges. Recruiting the requisite specialist technological expertise has become increasingly challenging, given the high demand for staff with these skillsets.

The combination of a uniquely skilled workforce, empowered by innovative technology, enabled by responsible financial management, and leveraging partner capabilities, positions the organisation to deliver trusted intelligence, cyber security expertise and offensive cyber operations for Australia's national interest.

Under the *2024 Integrated Investment Program*, the Government has continued its significant investment in ASD's cyber and intelligence capabilities through REDSPICE (Resilience, Effects, Defence, Space, Intelligence, Cyber, and Enablers). REDSPICE will significantly expand ASD's offensive cyber capabilities, its ability to detect and respond to cyber attacks, and introduce new intelligence capabilities.

This investment will involve a substantial increase in the cyber, data science and intelligence workforce, with the creation of 1,900 ASD jobs to 2030-31, and additional jobs for Australian industry.

Figure 1: ASD Organisational Structure



This ASD Organisational Chart is effective at the time of this publication release.

Senior Executive Changes

No changes have taken place since the last Portfolio Statements.

Organisational Structure

No changes have taken place since the last Portfolio Statements.

1.2 ASD Resource Statement

Table 1: ASD Resource Statement – Budget Estimates for 2024-25 as at May Budget

	2023-24 Estimated Actual \$'000	2024-25 Budget Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
Departmental					
Annual appropriations - ordinary annual services					
Departmental appropriation	1,732,225	1,657,007	1,743,367	1,938,329	1,956,902
s74 External Revenue	2,918	2,994	3,064	3,141	3,221
Departmental Capital Budget	30,000	30,000	30,000	30,000	30,000
Annual appropriations - other services - non-operating					
Equity injection	1,094,367	1,036,491	695,098	493,569	224,024
Total Departmental resourcing	2,859,510	2,726,492	2,471,529	2,465,039	2,214,147
Total resourcing for ASD	2,859,510	2,726,492	2,471,529	2,465,039	2,214,147

1.3 Budget Measures

2024-25 Budget Measures and Other Budget Adjustments

Table 2: ASD 2024-25 Budget Measures

	2024-25 Budget Estimate \$m	2025-26 Forward Estimate \$m	2026-27 Forward Estimate \$m	2027-28 Forward Estimate \$m
Other Budget Adjustments				
Foreign Exchange	-0.5	-0.4	-0.5	-0.1
Other Budget Adjustments	112.6	103.1	-86.5	-129.2
Total Other Departmental Budget Adjustments	112.1	102.7	-87.0	-129.3
Variation to ASD Departmental Funding	112.1	102.7	-87.0	-129.3

Section 2: ASD Outcomes and Planned Performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports - to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan and annual performance statement for ASD can be found at: <https://www.asd.gov.au/publications>.

2.1 Budgeted Expenses and Performance for Outcome 1

Outcome 1: Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.

Linked Programs

Australian Federal Police

Program 1.1: Federal Policing.

Contribution to Outcome 1 by linked program

Consistent with the functions detailed in the *Intelligence Services Act 2001*, the Australian Signals Directorate relies on cooperation with the Australian Federal Police.

Department of Defence

Program 1.1: Operations Contributing to the Safety of the Immediate Neighbourhood.

Program 1.2: Operations Supporting Wider Interests.

Contribution to Outcome 1 by linked programs

Consistent with the functions detailed in the *Intelligence Services Act 2001*, the Australian Signals Directorate provides foreign signals intelligence, cyber security advice, and offensive cyber operations to meet the operational needs of the Australian Defence Force and the requirements of the Department of Defence.

Office of National Intelligence

Outcome 1: Advancement of Australia's national interests through increased government awareness of international developments affecting Australia and integration, coordination and evaluation of Australia's national intelligence capabilities.

Contribution to Outcome 1 by linked program

The Office of National Intelligence leads efforts to integrate and coordinate the activities of the national intelligence agencies to meet the operational requirements of the Australian Defence Force and the Department of Defence, as well as other priorities as set by Government.

Budgeted Expenses for Outcome 1

Table 3: Budgeted Expenses for Outcome 1

	2023-24 Estimated Actual \$'000	2024-25 Budget Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
Program 1.1 - Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations					
Expenses funded by appropriation and own source revenue ^[a]					
Employees	508,799	599,887	725,294	781,069	824,584
Suppliers	1,170,405	1,003,003	965,429	1,108,124	1,081,956
Other expenses	7,272	6,578	5,860	5,188	4,499
	1,686,476	1,609,468	1,696,583	1,894,381	1,911,039
Expenses not requiring appropriation ^[b]					
Resources received free of charge (Auditor fees)	156	155	159	160	162
Depreciation and amortisation	388,265	532,090	603,311	662,886	653,010
Net write-down and net impairment of assets	-	-	-	-	-
	388,421	532,245	603,470	663,046	653,172
Total operating expenses	2,074,897	2,141,713	2,300,053	2,557,427	2,564,211
Capital expenditure funded by appropriation					
Purchases of non-financial assets	1,124,629	1,066,491	725,098	523,569	254,024
Principal repayments of lease liabilities	48,677	50,533	49,848	47,089	49,084
Total capital expenditure	1,173,306	1,117,024	774,946	570,658	303,108
Total funded expenditure Program 1.1 ^[c]	2,859,782	2,726,492	2,471,529	2,465,039	2,214,147

Notes

- a. Section 74 external revenues contribution to expenditure.
- b. Expenses not requiring appropriation include depreciation, write down and impairment of assets, other resources received free of charge, and auditor fees.
- c. Total Program funded expenditure includes operating expenses and capital expenditure funded by Appropriation and own source revenue. This excludes expenses not requiring appropriation.

	2023-24	2024-25
Average Staffing Level (number)	nfp	nfp

Table 4: Performance Measures for Outcome 1

Table 4 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2024-25 Budget Measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.		
Program 1.1- Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations		
To defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.		
Key Activities	<ul style="list-style-type: none"> • Provide foreign signals intelligence. • Provide cyber security services. • Conduct offensive cyber operations. 	
Year	Performance measures	Expected Performance Results
Current Year 2023-24	ASD's foreign signals intelligence meets Government expectations to deliver strategic advantage and enables National Intelligence Community operations.	Government expectations to deliver strategic advantage are met. <i>Expected to be met.</i>
		National Intelligence Community operational requirements are met. <i>Expected to be met.</i>
	ASD's foreign signals intelligence products and technical expertise provide effective support for military operations and activities.	ASD's foreign signals intelligence support the ADF's military operations and activities, technological advantage and capability development. <i>Expected to be met.</i>
	ASD provides high-quality, impactful cyber security services to Government, critical infrastructure and services, business, families and individuals.	ASD's cyber security advice and assistance supports stakeholders to improve or maintain their cyber security posture. <i>Expected to be met.</i>
		Systems to support assistance and technical advice are available for use by ASD and relevant stakeholders. <i>Expected to be met.</i>
		ASD's Top Secret network assessment and authorisation activities and key management services support stakeholders' requirements. <i>Expected to be met.</i>
	ASD delivers partnerships, programs and technical capability that strengthen national cyber security or resilience.	Cyber security information and expertise exchanges with partners help prevent, detect or remediate cyber threats to Australia. <i>Expected to be met.</i>
		ASD supports emerging cyber security research that may help prevent, detect or remediate cyber threats to Australia. <i>Expected to be met.</i>

Year	Performance measures	Planned Performance Results
Current Year 2023-24	ASD's offensive cyber operations provide effective and timely support for military operations and activities, and meet whole-of-government requirements for countering offshore cyber threats.	Offensive cyber capabilities provide effective and timely support for ADF military operations and activities. <i>Expected to be met.</i>
		Offensive cyber operations that counter offshore cyber threats meet whole-of-government requirements. <i>Expected to be met.</i>
Budget Year 2024-25	ASD's foreign signals intelligence meets Government's expectations to deliver strategic advantage and enables National Intelligence Community operations.	Government expectations to deliver strategic advantage are met.
		National Intelligence Community operational requirements are met.
	ASD's foreign signals intelligence products and technical expertise provide effective support for military operations and activities.	ASD's foreign signals intelligence support the ADF's military operations and activities, technological advantage and capability development.
	ASD provides high-quality, impactful cyber security services to government, critical infrastructure and services, business, families and individuals.	ASD's cyber security advice and assistance supports stakeholders to improve or maintain their cyber security posture.
		Systems to support assistance and technical advice are available for use by ASD and relevant stakeholders.
		ASD's Top Secret network assessment and authorisation activities and key management services support stakeholders' requirements.
	ASD delivers partnerships, programs and technical capability that strengthen national cyber security or resilience.	Cyber security information and expertise exchanges with partners help prevent, detect or remediate cyber threats to Australia.
ASD supports emerging cyber security research that may help prevent, detect or remediate cyber threats to Australia.		
ASD's offensive cyber operations provide effective and timely support for military operations and activities, and meet whole-of-government requirements for countering offshore cyber threats.	Offensive cyber capabilities provide effective and timely support for ADF military operations and activities.	
	Offensive cyber operations that counter offshore cyber threats meet whole-of-government requirements.	
Forward Estimates 2025-28	As per 2024-25.	As per 2024-25.
Material changes to Program 1.1 resulting from 2024-25 Budget Measures: Nil.		

Section 3: ASD Explanatory Tables and Budgeted Financial Statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2024-25 budget year, including the impact of Budget Measures and resourcing on financial statements.

3.1 Explanatory Tables

Table 5: Third Party Payments to and from Other Agencies ^[a]

	2023-24 Estimated Actual \$'000	2024-25 Budget Estimate \$'000
Payments made to Department of Defence for provision of services (Departmental)	100,502	102,840

Note

- a. Third party payments to and from other Agencies include:
- Inter-agency transactions in excess of \$20 million per annum;
 - Inter-agency transactions that were in excess of \$20 million in the previous year's annual statements; and
 - Inter-agency transactions relating to Budget Measures as disclosed in Department of Defence Budget Measures.

3.2 Budgeted Financial Statements

3.2.1 Budgeted Financial Statements

Table 6: Budgeted Departmental Comprehensive Income Statement (Showing Net Cost of Services) (for the period ended 30 June)

	2023-24 Estimated Actual \$'000	2024-25 Budget Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
EXPENSES					
Employee benefits	508,799	599,887	725,294	781,069	824,584
Supplier expenses	1,170,561	1,003,158	965,588	1,108,284	1,082,118
Depreciation and amortisation	388,265	532,090	603,311	662,886	653,010
Write-down of assets and impairment of assets	-	-	-	-	-
Foreign exchange losses	-	-	-	-	-
Other	7,272	6,578	5,860	5,188	4,499
Total expenses	2,074,897	2,141,713	2,300,053	2,557,427	2,564,211
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sales of goods and rendering of services	2,918	2,994	3,064	3,141	3,221
Total own-source revenue	2,918	2,994	3,064	3,141	3,221
Gains					
Reversals of previous asset write-downs	-	-	-	-	-
Other	156	155	159	160	162
Total gains	156	155	159	160	162
Total own-source income	3,074	3,149	3,223	3,301	3,383
Net cost of (contribution by) services	-2,071,823	-2,138,564	-2,296,830	-2,554,126	-2,560,828
Revenue from Government	1,732,225	1,657,007	1,743,367	1,938,329	1,956,902
Surplus (Deficit) attributable to the Australian Government	-339,598	-481,557	-553,463	-615,797	-603,926
OTHER COMPREHENSIVE INCOME					
Items not subject to subsequent reclassification to net cost of services					
Changes in asset revaluation reserves	-	-	-	-	-
Total other comprehensive income/(loss)	-	-	-	-	-
Total comprehensive income attributable to the Australian Government	-339,598	-481,557	-553,463	-615,797	-603,926

Note: Impact of net cash appropriation arrangements

	2023-24 Estimated Actual \$'000	2024-25 Budget Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
Surplus/(Deficit) attributable to the Australian Government prior to Net Cash Appropriation Adjustments	-10	-	-	-	-
less: Depreciation/amortisation expenses previously funded through revenue appropriations	388,265	532,090	603,311	662,886	653,010
add: Principal repayments on leased assets	48,677	50,533	49,848	47,089	49,084
Total comprehensive income/(loss) - as per the statement of comprehensive income	-339,598	-481,557	-553,463	-615,797	-603,926

Table 7: Budgeted Departmental Balance Sheet (as at 30 June)

	2023-24 Estimated Actual \$'000	2024-25 Budget Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	15,041	15,041	15,041	15,041	15,041
Trade and other receivables	127,310	127,310	127,310	127,310	127,310
Total financial assets	142,351	142,351	142,351	142,351	142,351
Non-financial assets					
Land and buildings	619,686	562,635	506,649	453,818	423,334
Property, plant and equipment	1,254,833	1,799,845	1,972,640	1,855,737	1,494,176
Intangibles	128,062	174,502	179,480	209,897	202,956
Heritage assets	244	244	244	244	244
Other non-financial assets	129,208	129,208	129,208	129,208	129,208
Total non-financial assets	2,132,033	2,666,434	2,788,221	2,648,904	2,249,918
Assets held for sale	-	-	-	-	-
Total assets	2,274,384	2,808,785	2,930,572	2,791,255	2,392,269
LIABILITIES					
Payables					
Suppliers	245,628	245,628	245,628	245,628	245,628
Other	14,397	14,397	14,397	14,397	14,397
Total payables	260,025	260,025	260,025	260,025	260,025
Interest bearing liabilities					
Leases	503,879	453,346	403,498	356,409	307,325
Total interest bearing liabilities	503,879	453,346	403,498	356,409	307,325
Provisions					
Employee provisions	127,649	127,649	127,649	127,649	127,649
Total provisions	127,649	127,649	127,649	127,649	127,649
Total liabilities	891,553	841,020	791,172	744,083	694,999
NET ASSETS	1,382,831	1,967,765	2,139,400	2,047,172	1,697,270
EQUITY					
Contributed equity	2,544,866	3,611,357	4,336,455	4,860,024	5,114,048
Reserves	44,521	44,521	44,521	44,521	44,521
Retained surplus (accumulated deficit)	-1,206,556	-1,688,113	-2,241,576	-2,857,373	-3,461,299
Total equity	1,382,831	1,967,765	2,139,400	2,047,172	1,697,270

Table 8: Budgeted Departmental Statement of Cash Flows (for the period ended 30 June)

	2023-24 Estimated Actual \$'000	2024-25 Budget Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	1,732,225	1,657,007	1,743,367	1,938,329	1,956,902
Goods and services	2,917	2,994	3,064	3,141	3,221
Net GST received	140,324	134,271	114,325	119,361	98,854
Other	-	-	-	-	-
Total cash received	1,875,466	1,794,272	1,860,756	2,060,831	2,058,977
Cash used					
Employees	508,892	599,887	725,294	781,069	824,584
Suppliers	1,170,244	1,003,003	965,429	1,108,124	1,081,956
Net GST paid	140,334	134,271	114,325	119,361	98,854
Cash transfer to the Official Public Account (receivables)	-	-	-	-	-
Interest payments on lease liabilities	7,272	6,578	5,860	5,188	4,499
Other	57	-	-	-	-
Total cash used	1,826,799	1,743,739	1,810,908	2,013,742	2,009,893
Net cash from (used by) operating activities	48,667	50,533	49,848	47,089	49,084
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Proceeds from sales of intangibles	-	-	-	-	-
Other cash received	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of assets	1,124,629	1,066,491	725,098	523,569	254,024
Total cash used	1,124,629	1,066,491	725,098	523,569	254,024
Net cash from (used by) investing activities	-1,124,629	-1,066,491	-725,098	-523,569	-254,024
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	1,124,367	1,066,491	725,098	523,569	254,024
Receipts from other entities on account of restructure	-	-	-	-	-
Total cash received	1,124,367	1,066,491	725,098	523,569	254,024
Cash used					
Principal repayments of lease liabilities	48,677	50,533	49,848	47,089	49,084
Cash to the Official Public Account	-	-	-	-	-
Total cash used	48,677	50,533	49,848	47,089	49,084
Net cash from (used by) financing activities	1,075,690	1,015,958	675,250	476,480	204,940
Net increase (decrease) in cash and cash equivalents held	-272	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	15,313	15,041	15,041	15,041	15,041
Effect of exchange rate movements on cash and cash equivalents at beginning of the reporting period	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	15,041	15,041	15,041	15,041	15,041

Table 9: Departmental Statement of Changes in Equity — Summary of Movement (Budget Year 2024-25)

	Retained Earnings \$'000	Asset Revaluation Reserve \$'000	Other Reserves \$'000	Contributed Equity/ Capital \$'000	Total Equity \$'000
Opening balance as at 1 July 2024					
Balance carried forward from previous period	-1,206,556	44,521	-	2,544,866	1,382,831
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	-1,206,556	44,521		2,544,866	1,382,831
Comprehensive income					
Comprehensive income recognised directly in equity:					
Gain/loss on revaluation of property	-	-	-	-	-
Subtotal comprehensive income	-	-	-	-	-
Surplus (Deficit) for the period	-481,557	-	-	-	-481,557
Total comprehensive income recognised directly in equity	-481,557	-	-	-	-481,557
Transactions with owners					
<i>Distribution to owners</i>					
Returns on capital:					
Restructuring	-	-	-	-	-
Other	-	-	-	-	-
<i>Contributions by owners</i>					
Appropriation (equity injection)	-	-	-	1,036,491	1,036,491
Departmental Capital Budget (DCB)	-	-	-	30,000	30,000
Other	-	-	-	-	-
Sub-total transaction with owners	-	-	-	1,066,491	1,066,491
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2025	-1,688,113	44,521	-	3,611,357	1,967,765
Closing balance attributable to the Australian Government	-1,688,113	44,521	-	3,611,357	1,967,765

Table 10: Statement of Departmental Asset Movements (Budget year 2024-25)

	Buildings \$'000	Other property, plant and equipment \$'000	Heritage & cultural \$'000	Computer & software & intangibles \$'000	Total \$'000
As at 1 July 2024					
Gross book value	167,929	1,864,161	244	242,304	2,274,638
Gross book value - ROU assets	694,091	-	-	-	694,091
Accumulated depreciation/amortisation and impairment	-3,398	-609,328	-	-114,242	-726,968
Accumulated depreciation/amortisation and impairment - ROU assets	-238,936	-	-	-	-238,936
Opening net book balance	619,686	1,254,833	244	128,062	2,002,825
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^[a]	-	952,226	-	84,265	1,036,491
By purchase - appropriation equity - ROU assets	-	-	-	-	-
By purchase - appropriation ordinary annual services ^[b]	-	30,000	-	-	30,000
By purchase - appropriation ordinary annual services - ROU assets	-	-	-	-	-
By purchase - donated funds	-	-	-	-	-
By purchase - other	-	-	-	-	-
By purchase - other - ROU assets	-	-	-	-	-
Assets received as gifts/donations	-	-	-	-	-
From acquisition of entities or operations (including restructuring)	-	-	-	-	-
Total additions	-	982,226	-	84,265	1,066,491
Other movements					
Assets held for sale or in a disposal group held for sale	-	-	-	-	-
ROU assets held for sale or in a disposal group held for sale	-	-	-	-	-
Depreciation/amortisation expense	-3,398	-437,214	-	-37,825	-478,437
Depreciation/amortisation on ROU assets	-53,653	-	-	-	-53,653
Disposals ^[c]	-	-	-	-	-
From disposal of entities or operations (including restructuring)	-	-	-	-	-
From disposal of entities or operations (including restructuring) on ROU assets	-	-	-	-	-
Other	-	-	-	-	-
Other - ROU assets	-	-	-	-	-
Total other movements	-57,051	-437,214	-	-37,825	-532,090
As at 30 June 2025					
Gross book value	167,929	2,846,387	244	326,569	3,341,129
Gross book value - ROU assets	694,091	-	-	-	694,091
Accumulated depreciation/amortisation and impairment	-6,796	-1,046,542	-	-152,067	-1,205,405
Accumulated depreciation/amortisation and impairment - ROU assets	-292,589	-	-	-	-292,589
Closing net book balance	562,635	1,799,845	244	174,502	2,537,226

Notes

- 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2024-25 and *Appropriation Act (No. 4) 2023-24*, including Collection Development Acquisition Budget.
- 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024-25 and *Appropriation Act (No. 3) 2023-24* for Departmental Capital Budget or other operational expenses.
- Net proceeds may be returned to the Official Public Account.

Table 11: Departmental Capital Budget Statement (for the period ended 30 June)

	2023-24 Estimated Actual \$'000	2024-25 Budget Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Departmental Capital budget - Bill 1 (DCB)	30,000	30,000	30,000	30,000	30,000
Equity injections - Bill 2	1,094,367	1,036,491	695,098	493,569	224,024
Loans - Bill 2	-	-	-	-	-
Total new capital appropriations	1,124,367	1,066,491	725,098	523,569	254,024
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	1,124,367	1,066,491	725,098	523,569	254,024
<i>Annual finance lease costs</i>	-	-	-	-	-
<i>Other Items</i>	-	-	-	-	-
Total items	1,124,367	1,066,491	725,098	523,569	254,024
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	1,094,367	1,036,491	695,098	493,569	224,024
Funded by capital appropriation - DCB	30,000	30,000	30,000	30,000	30,000
Funded by finance leases	-	-	-	-	-
Funded internally from Departmental resources	262	-	-	-	-
Funded by special appropriations	-	-	-	-	-
TOTAL	1,124,629	1,066,491	725,098	523,569	254,024
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	1,124,629	1,066,491	725,098	523,569	254,024
less additions by finance lease	-	-	-	-	-
less additions by creditors/borrowings	-	-	-	-	-
plus borrowing/finance costs	-	-	-	-	-
plus annual finance lease costs	-	-	-	-	-
less gifted assets	-	-	-	-	-
less s75 transfers/restructuring	-	-	-	-	-
Total cash used to acquire assets	1,124,629	1,066,491	725,098	523,569	254,024

3.2.2 Notes to the Budgeted Financial Statements

The budgeted financial statements have been prepared in accordance with the Australian Accounting Standards and the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR)*.