

Australian Signals Directorate

Agency Resources and Planned Performance

AUSTRALIAN SIGNALS DIRECTORATE.....	125
Section 1: ASD Overview and Resources.....	127
1.1 Strategic Direction Statement	127
1.2 ASD Resource Statement	129
1.3 Budget Measures	131
Section 2: ASD Revisions to Outcomes and Planned Performance.....	132
2.1 Budgeted Expenses and Performance for Outcome 1	132
Section 3: ASD Explanatory Tables and Budgeted Financial Statements	134
3.1 Explanatory Tables.....	134
3.2 Budgeted Financial Statements	135

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Australian Signals Directorate

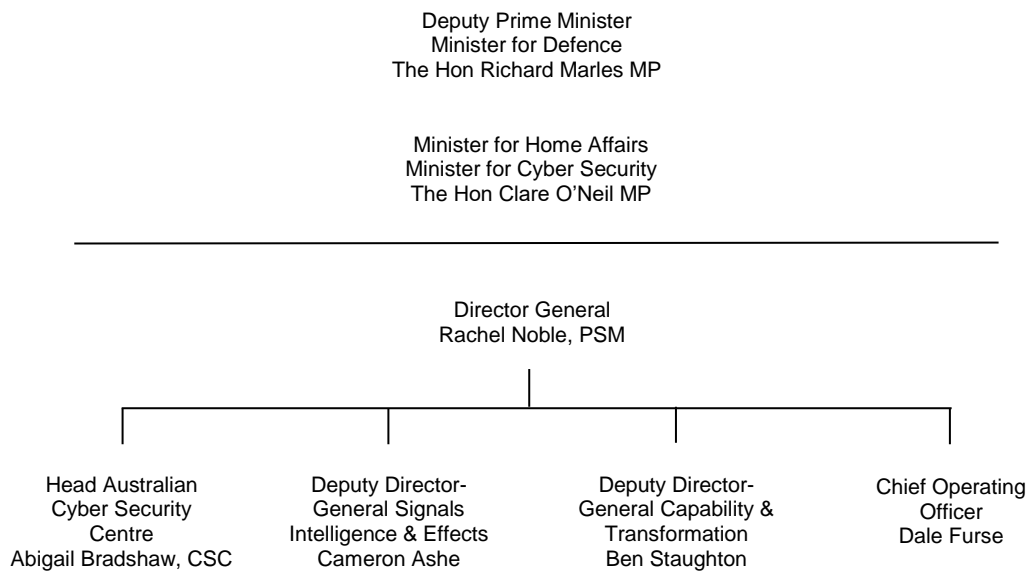
Section 1: ASD Overview and Resources

1.1 Strategic Direction Statement

No changes have been made to the ASD Strategic Direction Statement since the *PBS 2023-24*.

ASD Organisational Chart

Figure 1: ASD Organisational Structure



This ASD Organisational Chart is effective at the time of this publication's release.

Senior Executive Changes

No changes have taken place since the *PBS 2023-24*.

Organisational Structure

No changes have taken place since the *PBS 2023-24*.

1.2 ASD Resource Statement

The ASD Resource Statement details the resourcing for the Australian Signals Directorate at Additional Estimates. Table 1 outlines the total resourcing available from all sources for the 2023-24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Table 1: ASD Resource Statement – Budget Estimates for 2023-24 as at Additional Estimates February 2024

	2022-23 Actual available appropriation \$'000	2023-24 Budget Estimate \$'000	2023-24 Proposed Additional Estimates \$'000	2023-24 Revised Estimate \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000
Departmental							
Annual appropriations - ordinary annual services							
Departmental appropriation	1,260,584	1,475,082	257,143	1,732,225	1,657,454	1,803,477	2,025,284
s74 External Revenue	3,303	2,918	-	2,918	2,994	3,064	3,141
Departmental Capital Budget	30,000	30,000	-	30,000	30,000	30,000	30,000
Annual appropriations - other services - non-operating							
Equity injection	472,014	967,339	127,028	1,094,367	923,922	532,298	493,574
Total departmental resourcing	1,765,901	2,475,339	384,171	2,859,510	2,614,370	2,368,839	2,551,999
Total resourcing for ASD	1,765,901	2,475,339	384,171	2,859,510	2,614,370	2,368,839	2,551,999

Annual Appropriations

Table 2: Appropriation Bill (No. 3) 2023-24

	2022-23 Available \$'000	2023-24 Budget Estimate \$'000	2023-24 Revised Estimate \$'000	Increase in Estimates \$'000	Decrease in Estimates \$'000
Departmental Outputs					
Departmental Outputs ^[a]	1,290,584	1,505,082	1,762,225	257,143	-
Total	1,290,584	1,505,082	1,762,225	257,143	-

Note

a. Additional appropriation is provided in *Appropriation Bill (No. 3)*.

Table 3: Appropriation Bill (No. 4) 2023-24

	2022-23 Available \$'000	2023-24 Budget Estimate \$'000	2023-24 Revised Estimate \$'000	Increase in Estimates \$'000	Decrease in Estimates \$'000
Non-operating					
Equity injections ^[a]	472,014	967,339	1,094,367	127,028	-
Total non-operating	472,014	967,339	1,094,367	127,028	-

Note

a. Additional appropriation is provided in *Appropriation Bill (No. 4)*.

1.3 Budget Measures

2023-24 Budget Measures and Other Budget Adjustments

Table 4: ASD 2023-24 Measures Since Budget

	2023-24 Revised Estimate \$m	2024-25 Forward Estimate \$m	2025-26 Forward Estimate \$m	2026-27 Forward Estimate \$m
Other Budget Adjustments				
Transfer of projects from Defence	160.8	105.9	80.8	339.5
Foreign Exchange	26.2	-	-	-
Other Budget Adjustments ^[a]	nfp	nfp	nfp	nfp
Total Other Departmental Budget Adjustments	187.0	105.9	80.8	339.5
Variation to ASD Departmental Funding	187.0	105.9	80.8	339.5

Note

a. The budget adjustment is not for publication (nfp).

Section 2: ASD Revisions to Outcomes and Planned Performance

2.1 Budgeted Expenses and Performance for Outcome 1

Outcome 1: Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.

Outcome Expense Statement

Table 5: Budgeted Expenses for Outcome 1

	2022-23 Actual Result \$'000	2023-24 Revised Budget \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000
Program 1.1 - Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations					
Expenses funded by appropriation and own source revenue ^[a]					
Employees	414,741	508,799	599,887	725,294	781,069
Suppliers	812,284	1,170,395	1,003,450	1,025,539	1,195,079
Other expenses	8,314	7,272	6,578	5,860	5,188
	1,235,339	1,686,466	1,609,915	1,756,693	1,981,336
Expenses not requiring appropriation ^[b]					
Resources received free of charge (Auditor fees)	6,981	156	155	159	160
Depreciation and amortisation	334,715	388,265	532,090	603,311	662,886
Net write-down and net impairment of assets	22,062	-	-	-	-
	363,758	388,421	532,245	603,470	663,046
Total Operating Expenses	1,599,097	2,074,887	2,142,160	2,360,163	2,644,382
Capital expenditure funded by appropriation					
Purchases of non-financial assets	591,216	1,124,367	953,922	562,298	523,574
Principal repayments of lease liabilities	43,620	48,677	50,533	49,848	47,089
Total capital expenditure	634,836	1,173,044	1,004,455	612,146	570,663
Total funded expenditure for Program 1.1 ^[c]	1,870,175	2,859,510	2,614,370	2,368,839	2,551,999

	2022-23	2023-24
Average Staffing Level (number)	nfp	nfp

Notes

- a. Section 74 external revenues contribution to expenditure.
- b. Expenses not requiring appropriation include depreciation, write down and impairment of assets, other resources received free of charge, and auditor fees.
- c. Total Program funded expenditure includes operating expenses and capital expenditure funded by Appropriation and own source revenue. This excludes expenses not requiring appropriation.

Contributions to Outcome 1

Program 1.1: Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations

Performance information is as reported in the *PBS 2023-24*.

Section 3: ASD Explanatory Tables and Budgeted Financial Statements

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of ASD’s finances for the 2023-24 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Explanatory Tables

Table 6: Third Party Payments to and from Other Agencies ^[a]

	2023-24 Budget Estimate \$'000	2023-24 Revised Estimate \$'000	Variation \$'000
Payments made to Department of Defence for provision of services (Departmental)	100,502	100,502	-

Note

- a. Third party payments to and from other Agencies include:
- Inter-agency transactions in excess of \$20 million per annum;
 - Inter-agency transactions that were in excess of \$20 million in the previous year's annual statements; and
 - Inter-agency transactions relating to Budget Measures as disclosed in Defence Budget Measures.

3.2 Budgeted Financial Statements

3.2.1 Budgeted Financial Statements

Table 7: Comprehensive Income Statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual Result \$'000	2023-24 Revised Budget \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000
EXPENSES					
Employee benefits	414,741	508,799	599,887	725,294	781,069
Supplier expenses	819,265	1,170,551	1,003,605	1,025,698	1,195,239
Depreciation and amortisation	334,715	388,265	532,090	603,311	662,886
Write-down of assets and impairment of assets	22,062	-	-	-	-
Other	8,314	7,272	6,578	5,860	5,188
Total expenses	1,599,097	2,074,887	2,142,160	2,360,163	2,644,382
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sales of goods and rendering of services	3,303	2,918	2,994	3,064	3,141
Total own-source revenue	3,303	2,918	2,994	3,064	3,141
Gains					
Foreign exchange	5,033	-	-	-	-
Reversals of previous asset write-downs	1,309	-	-	-	-
Other gains	6,981	156	155	159	160
Total gains	13,323	156	155	159	160
Total own-source income	16,626	3,074	3,149	3,223	3,301
Net cost of (contribution by) services	-1,582,471	-2,071,813	-2,139,011	-2,356,940	-2,641,081
Revenue from Government	1,260,584	1,732,225	1,657,454	1,803,477	2,025,284
Surplus (Deficit) attributable to the Australian Government	-321,887	-339,588	-481,557	-553,463	-615,797
OTHER COMPREHENSIVE INCOME					
Items not subject to subsequent reclassification to net cost of services					
Changes in asset revaluation reserves	1,942	-	-	-	-
Total other comprehensive income/(loss)	1,942	-	-	-	-
Total comprehensive income attributable to the Australian Government	-319,945	-339,588	-481,557	-553,463	-615,797

Note: Impact of net cash appropriation arrangements

	2022-23 Actual Result \$'000	2023-24 Revised Budget \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000
Surplus/(Deficit) attributable to the Australian Government prior to Net Cash Appropriation Adjustments	-28,850	-	-	-	-
less: Depreciation/amortisation expenses previously funded through revenue appropriations	334,715	388,265	532,090	603,311	662,886
add: Principal repayments on leased assets	43,620	48,677	50,533	49,848	47,089
Total comprehensive income/(loss) - as per the statement of comprehensive income	-319,945	-339,588	-481,557	-553,463	-615,797

Table 8: Budgeted Departmental Balance Sheet (as at 30 June)

	2022-23 Actual Result \$'000	2023-24 Revised Budget \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	15,313	15,313	15,313	15,313	15,313
Trade and other receivables	127,310	127,310	127,310	127,310	127,310
Total financial assets	142,623	142,623	142,623	142,623	142,623
Non-financial assets					
Land and buildings	652,761	619,686	562,635	506,649	453,818
Property, plant and equipment	541,773	1,254,571	1,687,014	1,697,009	1,580,111
Intangibles	59,822	128,062	174,502	179,480	209,897
Other non-financial assets	129,208	129,208	129,208	129,208	129,208
Heritage assets	244	244	244	244	244
Total non-financial assets	1,383,808	2,131,771	2,553,603	2,512,590	2,373,278
Total assets	1,526,431	2,274,394	2,696,226	2,655,213	2,515,901
LIABILITIES					
Payables					
Suppliers	245,628	245,628	245,628	245,628	245,628
Other	14,397	14,397	14,397	14,397	14,397
Total payables	260,025	260,025	260,025	260,025	260,025
Interest bearing liabilities					
Leases	540,695	503,879	453,346	403,498	356,409
Total interest bearing liabilities	540,695	503,879	453,346	403,498	356,409
Provisions					
Employee provisions	127,649	127,649	127,649	127,649	127,649
Total provisions	127,649	127,649	127,649	127,649	127,649
Total liabilities	928,369	891,553	841,020	791,172	744,083
NET ASSETS	598,062	1,382,841	1,855,206	1,864,041	1,771,818
EQUITY					
Contributed equity	1,420,499	2,544,866	3,498,788	4,061,086	4,584,660
Reserves	44,521	44,521	44,521	44,521	44,521
Retained surplus (accumulated deficit)	-866,958	-1,206,546	-1,688,103	-2,241,566	-2,857,363
Total equity	598,062	1,382,841	1,855,206	1,864,041	1,771,818

Table 9: Budgeted Departmental Statement of Cash Flows (for the period ended 30 June)

	2022-23 Actual Result \$'000	2023-24 Revised Budget \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	1,406,183	1,732,225	1,657,454	1,803,477	2,025,284
Goods and services	16,732	2,917	2,994	3,064	3,141
Net GST received	80,393	140,324	134,271	114,325	119,361
Other	6,357	-	-	-	-
Total cash received	1,509,665	1,875,466	1,794,719	1,920,866	2,147,786
Cash used					
Employees	388,909	508,892	599,887	725,294	781,069
Suppliers	794,497	1,170,234	1,003,450	1,025,539	1,195,079
Net GST paid	81,215	140,334	134,271	114,325	119,361
Cash transfer to the Official Public Account (receivables)	116,727	-	-	-	-
Interest payments on lease liabilities	8,314	7,272	6,578	5,860	5,188
Other	217	57	-	-	-
Total cash used	1,389,879	1,826,789	1,744,186	1,871,018	2,100,697
Net cash from (used by) operating activities	119,786	48,677	50,533	49,848	47,089
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Proceeds from sales of intangibles	-	-	-	-	-
Other cash received	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of assets	591,216	1,124,367	953,922	562,298	523,574
Total cash used	591,216	1,124,367	953,922	562,298	523,574
Net cash from (used by) investing activities	-591,216	-1,124,367	-953,922	-562,298	-523,574
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	502,014	1,124,367	953,922	562,298	523,574
Receipts from other entities on account of restructure	-	-	-	-	-
Total cash received	502,014	1,124,367	953,922	562,298	523,574
Cash used					
Principal repayments of lease liabilities	43,620	48,677	50,533	49,848	47,089
Cash to the Official Public Account	-	-	-	-	-
Total cash used	43,620	48,677	50,533	49,848	47,089
Net cash from (used by) financing activities	458,394	1,075,690	903,389	512,450	476,485
Net increase (decrease) in cash and cash equivalents held	-13,036	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	28,349	15,313	15,313	15,313	15,313
Effect of exchange rate movements on cash and cash equivalents at beginning of the reporting period	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	15,313	15,313	15,313	15,313	15,313

Table 10: Departmental Statement of Changes in Equity – Summary of Movement (Budget Year 2023-24)

	Retained Earnings \$'000	Asset Revaluation Reserve \$'000	Other Reserves \$'000	Contributed Equity/ Capital \$'000	Total Equity \$'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	-866,958	44,521	-	1,420,499	598,062
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	-866,958	44,521		1,420,499	598,062
Comprehensive income					
Comprehensive income recognised directly in equity:					
Gain/loss on revaluation of property	-	-	-	-	-
Subtotal comprehensive income	-	-	-	-	-
Surplus (Deficit) for the period	-339,588	-	-	-	-339,588
Total comprehensive income recognised directly in equity	-339,588	-	-	-	-339,588
Transactions with owners					
<i>Distribution to owners</i>					
Returns on capital:					
Restructuring	-	-	-	-	-
Other	-	-	-	-	-
<i>Contributions by owners</i>					
Appropriation (equity injection)	-	-	-	1,094,367	1,094,367
Departmental Capital Budget (DCB)	-	-	-	30,000	30,000
Other	-	-	-	-	-
Subtotal transaction with owners	-	-	-	1,124,367	1,124,367
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2024	-1,206,546	44,521	-	2,544,866	1,382,841
Closing balance attributable to the Australian Government	-1,206,546	44,521	-	2,544,866	1,382,841

Table 11: Statement of Departmental Asset Movements (Budget Year 2023-24)

	Buildings \$'000	Other property, plant and equipment \$'000	Heritage & cultural \$'000	Computer software & intangibles \$'000	Total \$'000
As at 1 July 2023					
Gross book value	156,068	833,680	244	148,156	1,138,148
Gross book value - ROU assets	694,091	-	-	-	694,091
Accumulated depreciation/amortisation and impairment	-1,179	-291,907	-	-88,334	-381,420
Accumulated depreciation/amortisation and impairment - ROU assets	-196,219	-	-	-	-196,219
Opening net book balance	652,761	541,773	244	59,822	1,254,600
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^[a]	-	1,000,219	-	94,148	1,094,367
By purchase - appropriation equity - ROU assets	-	-	-	-	-
By purchase - appropriation ordinary annual services ^[b]	-	30,000	-	-	30,000
By purchase - appropriation ordinary annual services - ROU assets	11,861	-	-	-	11,861
By purchase - donated funds	-	-	-	-	-
By purchase - other	-	-	-	-	-
By purchase - other - ROU assets	-	-	-	-	-
Assets received as gifts/donations	-	-	-	-	-
From acquisition of entities or operations (including restructuring)	-	-	-	-	-
Total additions	11,861	1,030,219	-	94,148	1,136,228
Other movements					
Assets held for sale or in a disposal group held for sale	-	-	-	-	-
ROU assets held for sale or in a disposal group held for sale	-	-	-	-	-
Depreciation/amortisation expense	-2,219	-317,421	-	-25,908	-345,548
Depreciation/amortisation on ROU assets	-42,717	-	-	-	-42,717
Disposals ^[c]	-	-	-	-	-
From disposal of entities or operations (including restructuring)	-	-	-	-	-
From disposal of entities or operations (including restructuring) on ROU assets	-	-	-	-	-
Other- Reclassification	-	-	-	-	-
Other - ROU assets	-	-	-	-	-
Total other movements	-44,936	-317,421	-	-25,908	-388,265
As at 30 June 2024					
Gross book value	167,929	1,863,899	244	242,304	2,274,376
Gross book value - ROU assets	694,091	-	-	-	694,091
Accumulated depreciation/amortisation and impairment	-3,398	-609,328	-	-114,242	-726,968
Accumulated depreciation/amortisation and impairment - ROU assets	-238,936	-	-	-	-238,936
Closing net book balance	619,686	1,254,571	244	128,062	2,002,563

Notes

- "Appropriation equity" refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2023-24* and *Appropriation Bill (No. 4) 2023-24*, including Collection Development Acquisition Budget.
- "Appropriation ordinary annual services" refers to funding provided through *Appropriation Act (No. 1) 2023-24* and *Appropriation Bill (No. 3) 2023-24* for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.
- Net Proceeds may be returned to the Official Public Account.

Table 12: Departmental Capital Budget Statement (for the period ended 30 June)

	2022-23 Actual Result \$'000	2023-24 Revised Budget \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	30,000	30,000	30,000	30,000	30,000
Equity injections - Bill 2	472,014	1,094,367	923,922	532,298	493,574
Loans - Bill 2	-	-	-	-	-
Total new capital appropriations	502,014	1,124,367	953,922	562,298	523,574
Provided for:					
<i>Purchase of non-financial assets</i>	591,216	1,124,367	953,922	562,298	523,574
<i>Annual finance lease costs</i>	-	-	-	-	-
<i>Other Items</i>	-	-	-	-	-
Total items	591,216	1,124,367	953,922	562,298	523,574
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	561,216	1,094,367	923,922	532,298	493,574
Funded by capital appropriation -DCB	30,000	30,000	30,000	30,000	30,000
Funded by finance leases	-	-	-	-	-
Funded internally from departmental resources	-	-	-	-	-
Funded by special appropriations	-	-	-	-	-
TOTAL	591,216	1,124,367	953,922	562,298	523,574
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	591,216	1,124,367	953,922	562,298	523,574
less additions by finance lease	-	-	-	-	-
less additions by creditors/borrowings	-	-	-	-	-
plus borrowing/finance costs	-	-	-	-	-
plus annual finance lease costs	-	-	-	-	-
less gifted assets	-	-	-	-	-
less s75 transfers/restructuring	-	-	-	-	-
Total cash used to acquire assets	591,216	1,124,367	953,922	562,298	523,574

3.2.2 Notes to the Financial Statements

The financial statements have been prepared in accordance with the Australian Accounting Standards and the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR)*.